













Agricultural Public Development Bank Coalition

Empowering Public Development Banks in Agriculture Financing















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LIST OF ACRONYMS

ABC-MAP Adaptation, Biodiversity and Carbon Mapping Tool

ACP African, Caribbean and Pacific

ARC African Risk Capacity Ltd.

B-ACT Business Agroecology Criteria Tool

CIRAD French Agricultural Research Centre for International Development

COP Conference of the Parties

CSC Chinese Scholarship Council

DFIs Development Finance Institutions

ESG Environmental, Social and Governance

FiCS Finance in Common Summit

GGGI Global Green Growth Institute

FiCS Finance in Common Summit

ILSA Investing in Livelihood Resilience and Soil Health in ACP Countries

IFIS International Financial Institutions

INSURED Insurance for Rural Resilience and Economic Development

KPI Key Performance Indicators

MDBs Multilateral Development Banks

MOOC Massive Open Online Course

NDCs Nationally Determined Contributions

NPDBs National Public Development Banks

OASIS Overseas Agricultural Sector Intern Scholarship

ODA Official Development Assistance

PDB Public Development Bank

SDGs Sustainable Development Goals

SMEs Small Medium Enterprises

TAPE Tool for Agroecology Performance Evaluation

UNFS United Nations Food Systems

UNFSS United Nations Food Systems Summit

^{*}For the acronyms of the member banks, please refer to the annex.



FOREWORD

Dear Colleagues and Partners,

It is my great pleasure to introduce the Agri-PDB Platform's inaugural Annual Report. Proudly hosted at IFAD, the Platform was launched in 2021 with an initial coalition of 75 PDBs. Today, it unites 138 national banks, 4 regional banks, and 8 regional networks across the globe. Collectively, the Platform members mobilise over US\$ 1.4 trillion¹ annual investment figure refers to aggregated commitments by Platform member PDBs.

As one of the first thematic coalitions under the Finance in Common Summit, the Platform serves as its operational arm – facilitating the exchange of best practices, enabling technical cooperation, and fostering innovative partnerships. Together with our dear partner AFD, IFAD coled the set-up of the Platform, leveraging our in-house technical expertise to help PDBs scale up their agricultural financing.

Supplying more than 65 per cent of formal agricultural financing, PDBs are central to food systems transformation, yet climate-resilience funding remains their greatest challenge. The Platform addresses this challenge by offering tailored training, capacity-building, and geospatial environmental assessment tools, empowering banks to better serve rural communities.

Given their financial reach and political influence, strengthening PDBs is essential to reshaping the global financial architecture. As an International Financial Institution, IFAD is committed to working as one system with MDBs and PDBs under the G20 Roadmap for more effective multilateral development banks.

I extend my sincere gratitude to all our partners for their steadfast collaboration. Together, we look forward to another year of innovation, learning, and collective progress toward a future where food systems are truly sustainable, inclusive and resilient.

¹ Annual investment figure refers to the aggregated commitments by Platform member PDBs.

Dear partners,

Alongside President Alvaro Lario, I am pleased to present the inaugural Annual Report of the Agri-PDB Platform, representing the largest coalition of the Finance in Common System (FiCS). FiCS unites all 530 public development banks (PDBs) worldwide, including multilateral, regional, national, and subnational institutions, accounting for nearly 15 per cent of total investments globally. This ecosystem is recognised in international governance, as demonstrated again during the 4th International Conference on Financing for Development (FfD4).

The Agri-PDB Platform is one of FiCS concrete faces, gathering 138 PDBs from 94 countries, playing a strategic role in supporting National and Subnational PDBs. With their legitimacy, territorial reach, and alignment with national priorities, these institutions are vital "SDG enablers", providing two-thirds of all formal agricultural finance. Their full integration into global financial dialogues is essential to unlocking resources and advancing country-led solutions for building resilient, inclusive, and sustainable agri-food systems.

A more coherent and complementary financing architecture could increase efficiency, lead to the origination of more high-quality projects, and enhance impact. However, only 40 per cent of Agri-PDB Platform members have implemented tools to measure the impact of their green financing. Better coordination through peer learning, capacity-building, and strategic dialogue is therefore much needed, and the Agri-PDB Platform provides a dedicated space for this.

Looking ahead to COP 30, FiCS is actively contributing to the Baku-to-Belem Roadmap, which I believe offers a unique opportunity to advance agroecology and climate finance.

I would like to extend my sincere thanks to all the partners and members - especially IFAD - whose continued support allows FiCS and the Agri-PDB Platform to reach their full potential.

DR. ALVARO LARIO

President, International Fund for Agricultural Development (IFAD)



RÉMY RIOUX

Chairman of Finance in Common (FiCS) CEO of AFD Group



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EXECUTIVE SUMMARY

Public Development Banks² (PDBs) provide two thirds³ of all formal agricultural financing and play a crucial role in advancing sustainable, inclusive, and climate-resilient food systems. Recognising their importance, in 2021, the International Fund for Agricultural Development Agence the Française and Développement (AFD) established the Agri-PDB Platform which is housed at IFAD. The Platform became at the same time the channel of both the Finance in Common Summit (FiCS) coalition for agriculture and the United Nations Food Systems (UNFS) coordination hub.

Key Achievements

- Working Groups: Thematic working groups on agroecology, climate change, and rural financial inclusion have strengthened PDBs' capacity in sustainable agricultural finance.
- Country Missions: Missions were conducted in Benin, Malawi, Mali, and Senegal. The PDBs were introduced to digital credit pilots, environmental impact assessment (ABC Map), and strategic roadmaps for agroecological investment (B-ACT and TAPE).
- Peer-to-Peer learning: Two multi-institutional conversations in 2024 facilitated peer learning on sustainability strategies and Sustainable Development Goals (SDGs) alignment.
- Research: Research and surveys were conducted to better understand the needs and priorities of PDBs.

The Platform brings together 138 PDBs, mostly national financial institutions from 94 countries in the Global South. It collaborates closely with regional PDB networks and global partners to strengthen the capacity of PDBs in financing food system transformation. The PDBs play an important role in advancing the UN 2030 Agenda and the Paris Agreement, while Platform is playing a supporting role to PDBs through knowledge exchange, capacity-building, and advocacy.

The Platform is supported by the European Union's Investing in Livelihood Resilience and Soil Health in ACP Countries (ILSA) Programme⁴, AFD and IFAD, with additional donors under discussion.

The Platform is expanding the thematic focus of its working groups to include key areas such as agricultural insurance, carbon credits, and the use of Key Performance Indicators (KPIs) to enhance the effectiveness of agricultural finance. To reach a wider audience, the Platform will launch an inperson training session and a Massive Open Online Course (MOOC) on agroecology. In parallel, it will continue to champion the strategic role of National PDBs at international summits and conferences. As we expand our reach, strategic partnerships with like-minded organisations will be vital to deepening our network.

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² Public Development Banks (PDBs) and Development Financing Institutions (DFIs) are public financial institutions initiated by governments to proactively achieve public policy objectives. They are potentially useful policy instruments for fixing market failures, incubating markets, coordinating public policies with stakeholders, and promoting economic structural transformation in an equitable and sustainable manner.

³ https://www.ifad.org/en/w/news/public-development-banks-have-the-financial-firepower-for-transforming-global-food-systems-says-ifad-president

⁴ https://www.ifad.org/en/initiatives/investing-in-livelihood-resilience-and-soil-health-programme



ABOUT US

Launched in 2021 by IFAD in partnership with AFD, the Agri-PDB Platform is hosted at IFAD headquarters. It grew out of the Finance in Common Summit, where over 500 organisations, including 450 Public Development Banks managing 10 per cent of global investments, met to speed up funding for sustainable development. At the second summit, participants endorsed a detailed blueprint for an agricultural Public Development Bank Platform for Green and Inclusive Food Systems.

Today, the Platform convenes 138 Public Development Banks that have a public mandate in financing food systems and have agriculture as an important part of their portfolio, from 94 countries across the Global South. Serving as a channel for both the Finance in Common Summit and the UN Food Systems Coalition, the Platform provides an inclusive forum for PDBs to exchange knowledge, harmonise policy frameworks, and co-develop financing solutions tailored to smallholder farmers, women and youth. The Platform, with its members and partners, is creating a dynamic network dedicated to sustainable agricultural development.

Agri-PDB Platform

2021

Launched by IFAD in partnership with AFD, hosted at IFAD HQ

138

Public Development Banks convened today

94

Countries across the Global South

Mission and Vision

"Empowering Public Development Banks in Agriculture Financing"

Our Mission

We work to find, test, and promote practical ways for PDBs to support greener and more inclusive food systems. By connecting experiences from around the world, we help share ideas and solutions across regions.

Our Vision

We imagine a world where PDBs work together to build stronger, low-emission food systems. Their actions support global goals, including the UN's 2030 Agenda and the Paris Agreement, while helping rural communities improve their livelihoods.

The mandate of the Platform is to support PDBs in:

- Financing inclusive and green food systems,
 with a focus on sustainable agriculture and environmental improvements.
- Improving their operations, governance, and practices to enable more effective, equitable, and sustainable financing.
- Contributing to the 2030 Agenda and the Paris Agreement.

Three Pillars

Learning and Knowledge Management Capacity Building and Innovation

Advocacy and Awareness Raising

We gather useful information on what works best for building green and inclusive food systems and help PDBs learn from each other by sharing successful experiences.

We help PDBs strengthen their skills and test new ideas so they can better support farmers and rural communities through sustainable and inclusive approaches.

highlight the We important role of PDBs green in supporting and inclusive food systems, and share their successes with funders, decision and makers, other partners.



Chen Xiaodong

Deputy General Manager, International Department, Agricultural Development Bank of China



Our Beginning

Timeline

2020 1st FiCS - Paris

The agricultural cluster of PDBs committed to investing in sustainable food systems

2021 UNFSS endorsement

UNFSS supported the creation of a robust PDB Platform

2021 **2**nd FiCS - Rome

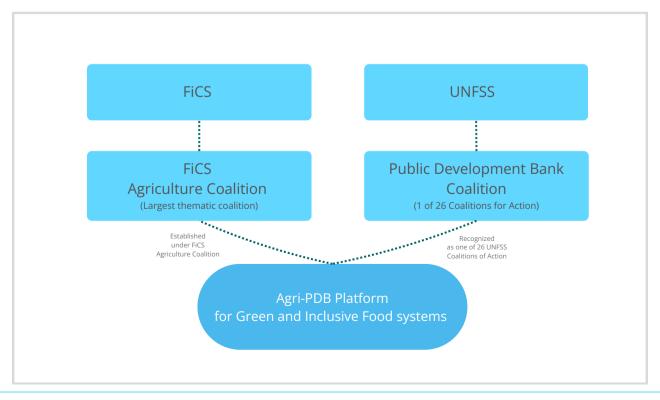
Agri-PDB Platform was officially launched with G20 support Mandate was defined in FiCS Rome final communiqué The platform began with the 1st FiCS in Paris in 2020, where Agricultural Cluster PDBs affirmed their commitment to increasing investments in sustainable food systems. In 2021, the UNFSS endorsed the creation of a robust PDB Platform for Green and Inclusive Food Systems. Later that year, the 2nd FiCS in Rome, hosted by Cassa Depositi e Prestiti, marked the formal launch of the PDB Platform, supported also by the G20.

The FiCS Agriculture Coalition stands out as a distinctive model within the broader FiCS thematic coalitions.

Led by IFAD and AFD, the coalition brings together Multilateral and Regional Development Banks, Bilateral Development Finance Institutions (DFIs), and National Public Development Banks (NPDBs). With over 200 members—including around 140 National PDBs, DFIs, UN agencies, research institutions, and civil society organisations—it is the largest of the FiCS coalitions. Thanks to the strong representation of National PDBs, the coalition plays an active role in shaping discussions on co-financing and investment, blended finance structures, green and climate bonds, and partnerships with MDBs.

Operationalising the FiCS Agriculture Statement of 12 November 2020, the mandate of the Agri-PDB Platform for Green and Inclusive Food Systems has been defined in the final communiqué of the 2021 FiCS Summit in Rome. The Agri-PDB Platform has provided the coalition with a clear mandate centred on building the capacity of NPDBs in the Global South.

Agri-PDB Platform Structure





Members

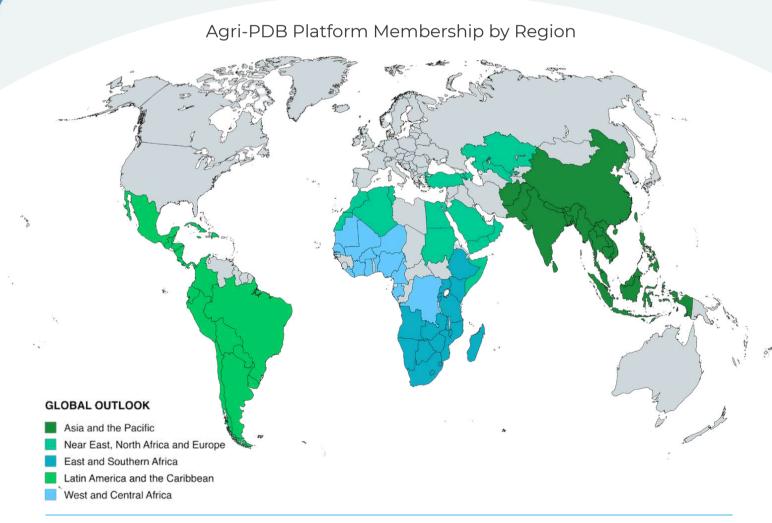
We welcome PDBs that are

- Fully or partly state-owned and have a clear public mandate to support agriculture and rural development.
- Development institutions whose core mission aligns with public interest objectives in the agricultural sector. To maintain this focus, fully private financial institutions are not eligible to join.

This ensures that the Platform's work remains centred on inclusive, climate-resilient agricultural finance driven by public policy goals.

We maintain a global outlook and tailor our support to PDBs with diverse needs, staying aligned with our key donors' strategic priorities.

Through targeted collaboration and knowledge-sharing, we aim to strengthen agricultural development across regions. In line with donor guidance, we currently concentrate our efforts on a set of priority countries – Benin, Malawi, Mali, and Senegal – where we work closely with our members to deliver the highest impact interventions.





Donors and Partners

Our Donors

We are grateful for the involvement and generosity of donors who have made our work and impact possible. The investments have enabled it to conduct research, deliver training, and advocate with and for the PDBs. The complementarity of these funds has allowed us to identify, test, and promote practical ways for PDBs to support greener and more inclusive food systems.

We are grateful to be part of the European Unionfunded Investing in Livelihood Resilience and Soil Health in ACP Countries (ILSA) programme which addresses the challenges facing agriculture and food systems in African, Caribbean, and Pacific (ACP) countries, including climate change, environmental degradation and economic shocks. Additional donors and funding opportunities are underway, and we look forward to increasing our support to PDBs thanks to the new funding. To scale up our activities and maximise our impact, we remain open to new partnerships and additional funding sources.



Our Partners

The strength of the Agri-PDB Platform lies in its ability to bring together a wide range of committed partners who share a common goal: enabling Agri-PDBs to become key drivers of greener and more inclusive food systems. Throughout the year, our partnerships—with technical institutions, regional networks, and international organisations—have been instrumental in co-creating knowledge, building capacity, and facilitating peer learning among PDBs. These collaborations have enabled the Platform to advance critical work on agroecology, climate finance, KPIs, and nutrition—ensuring that our support is both technically sound and grounded in real-world priorities. We are proud to work alongside partners who bring expertise, innovation, and a shared sense of purpose to every initiative.







Agri-PDB Team

as of June 2025

We would like to thank Christian Fusillier, whose efforts enabled the Agri-PDB Platform to establish its Secretariat and expand its activities. As of June 2025, the Secretariat is actively implementing initiatives under each of its three pillars and is composed of ten members.

Get to know us



Thierry Latreille Coordinator (Seconded by AFD)

We've seen a growing number of national Agri-PDB project managers, including many new participants, joining our webinars. This is not only encouraging but also rewarding for us, as it shows our practical learning opportunities are meeting needs. The growth of the Agri-PDB Platform has been driven by both human connection and institutional collaboration. Made possible by our dedicated secretariat team and, most importantly, by you—our colleagues from national and regional PDBs, regional networks, and partner organisations. I am grateful that you share your challenges with us and actively participate in this expanding global community of Agri-PDB members.



Mohamed Ali Trabelsi Technical Analyst

Since joining the Agri-PDB Platform in 2022, I have supported its operational backbone—from coordinating working groups and missions, to guiding the design of the Platform's business model and website. I contributed to feasibility studies, the Agri-PDB typology, and survey-based dashboards that now guide decision-making. Through close collaboration with IFAD, AFD, and EU partners, I've helped shape a growing global network of PDBs committed to green and inclusive finance.



Alejandro Enciso Program Analyst

I began collaborating with the team in early 2024. With a background in economics and data analysis, I have contributed to the Platform's data management processes. In collaboration with AFD, I also conducted research based on the annual reports of member banks. Throughout my experience, I supported key activities such as working groups and peer-to-peer exchanges, and I have played a role in facilitating communication with development banks in LAC region.



Mattia Giubilei Administrative Assistant

Working as an administrative assistant to the growing team of the Agri-PDB Platform has been both rewarding and dynamic—I played a key role in keeping operations smooth by coordinating communications and anticipating team needs. Over time, I believe my support helped foster stronger connections within the team, creating a more collaborative environment that boosted overall effectiveness.



Feifei Zeng Consultant

I joined the team in April 2025; in these few months, I have learned so much with and from the team. With a background in project management, leadership development, and policy, I am coordinating the creation of this inaugural annual report. The collaborative spirit and the teamwork have been inspiring. In this team, I also organised the first team retreat, where we focused on strategic planning and team building. During the sessions, I used leadership and collective intelligence frameworks, as well as storytelling and value-based leadership exercises.



Yue Hu Communications Intern

Since joining the Agri-PDB Platform team, I have played an active role in communications, connecting the Platform with public development banks, international partners, and other key stakeholders. By managing channels like the website, LinkedIn, newsletters, and webinars, I've helped shape and share messages that reflect the Platform's mission and impact. I've also contributed to activity reporting and strengthened ties with Asian banks.



Darcie Umukundwa Nutrition Intern

With a background in Nutrition Science, I had the opportunity through the Agri-PDB Platform to contribute to integrating nutrition into the world of Public Development Banks (PDBs). Working with a diverse team across finance and agriculture gave me a rare and valuable chance to connect two distinct fields—nutrition and finance. The experience was both challenging and enriching, made even more meaningful by the team's openness and spirit of collaboration.



Jianing Zhang Graphic Design Intern

Since joining the Agri-PDB Platform team, I have supported the team's communications and outreach efforts by designing visually compelling materials, including reports, infographics, and social media content. As one of the key projects this year, the annual report was an initiative I was honoured to lead in its overall design. My work has aimed to enhance the visibility of the Platform's messaging, while ensuring our knowledge products are accessible and engaging to a broad audience.



Madalitso Chafulumira Data and Statistics Intern

As a data professional, evidence-based reporting is at the heart of my work. At the Agri-PDB Platform, I've had the opportunity to contribute to a data-driven approach that directly supports the evolving needs of Public Development Banks (PDBs). This experience has been deeply meaningful, allowing me not only to grow my own understanding of PDB operations and priorities, but also to translate data into actionable insights that inform strategy and policy. I've also had the chance to engage with the broader research network of PDBs, fostering collaboration and shared learning across institutions.



Chaeeun Yoo Intern

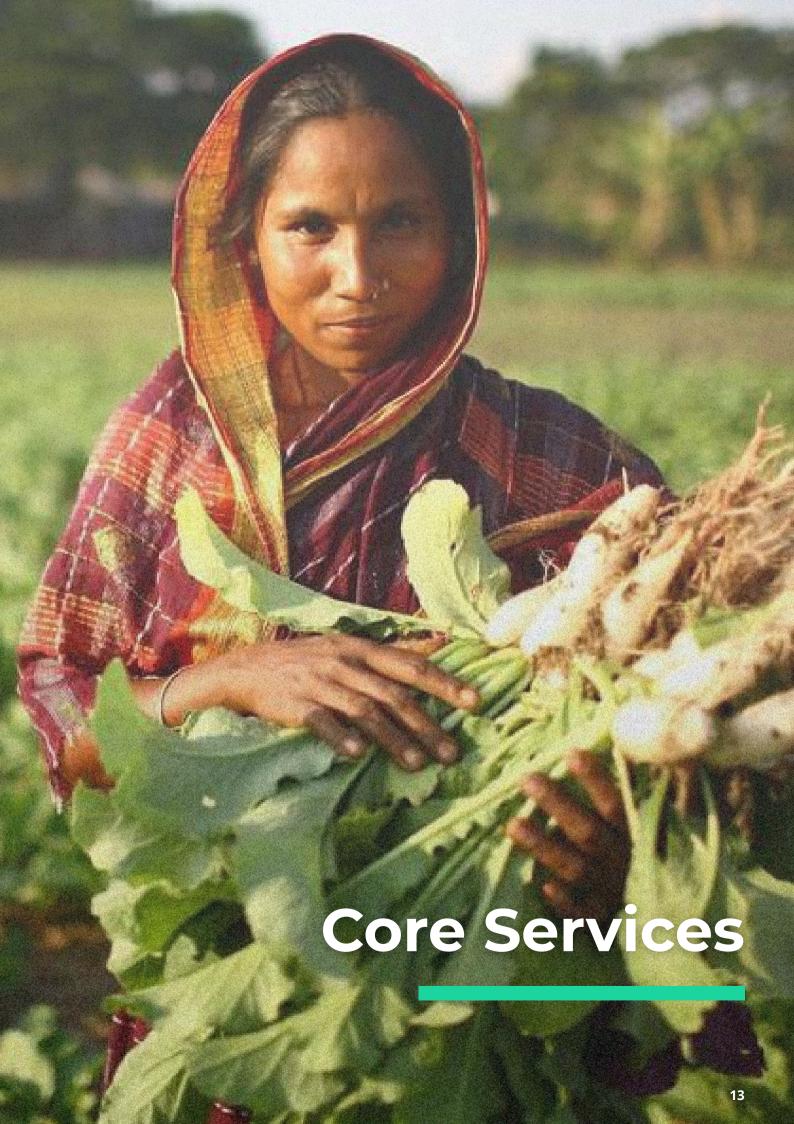
I recently joined the team on July 1st through the OASIS program in the Republic of Korea. With a background in Consumer Studies and Economics, I look forward to supporting the Agri-PDB Platform in close collaboration with the team across various areas. I hope to learn and grow through this experience while contributing to the team's efforts in advancing green and inclusive food systems.



With this composition, the Secretariat harnesses diverse expertise and is proficient in English, French, Italian, Spanish, Arabic, Korean, and Chinese—facilitating collaboration with Platform members.

Between July 2024 and July 2025, the Secretariat benefited from the contributions of individuals hosted through the Chinese Scholarship Council (CSC), the OASIS programme from the Republic of Korea, and support from AFD. These initiatives helped sustain the Secretariat's activities throughout the year.





Core Services

Under its three pillars, the Platform implements diverse activities, including **webinars**, **working groups**, **peer exchanges**, **and trainings**. On demand, it provides technical support to Agri-PDBs, helping them strengthen capacity, address operational and governance challenges, connect with technical assistance providers, and access learning resources and practical tools.

Thematic Working Groups

We convene issue-focused **working groups** on topics of greatest interest to PDBs, bringing together member banks and technical partners for structured peer-to-peer learning and targeted knowledge exchange. This is complemented by **webinars**, which efficiently cover a wide range of topics, and facilitate interactive discussions among participants.

Each series follows a three-step progression:

- 1. fundamental principles,
- 2. applicable tools,
- 3. hands-on guidance.

This method enables participants to translate new insights directly into their operational frameworks.

Peer-to-Peer Exchanges

We facilitate peer-to-peer exchanges that allow PDBs to share success stories and best practices, supporting the adoption of effective green and inclusive finance approaches.

These exchanges foster collaboration, enabling Agri-PDBs to leverage each other's strengths, while the Platform connects them with technical partners and stakeholders to promote synergies and ongoing cooperation.



Lloyd Banda CEO, MAIIC Malawi





Tailored Training Programmes

We collaborate with FAO, the Agroecology Coalition, and Biovision to deliver thematic training on agroecology, climate change, and green finance. Workshops are tailored to national contexts and offered through a mix of virtual and in-person sessions, supported by expert-designed toolkits and follow-up materials.

FAO Tools

- ABC-Map Tool (Adaptation Biodiversity and Carbon Mapping Tool): Developed by FAO to support risk assessment and identify investment opportunities in the agricultural sector.
- Tool for Agroecological Performance Evaluation (TAPE): Enables PDBs to assess agroecological performance in financed projects.

Biovision Tool

Biovision-adapted Farm-Level Agroecology Criteria Tool (B-ACT): Supports PDBs in screening and evaluating projects based on their alignment with agroecological principles and potential environmental and social impacts.

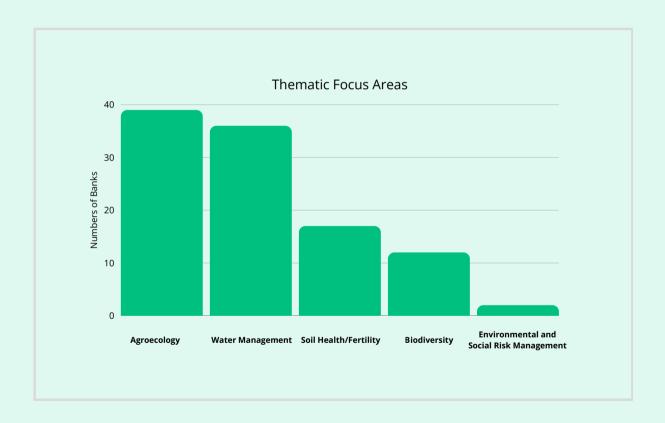
Agroecology Coalition

• Agroecology Coalition Tool: Evaluates projects, initiatives, or calls for proposals by rating their contribution to agroecological transformation based on the 13 principles of agroecology.

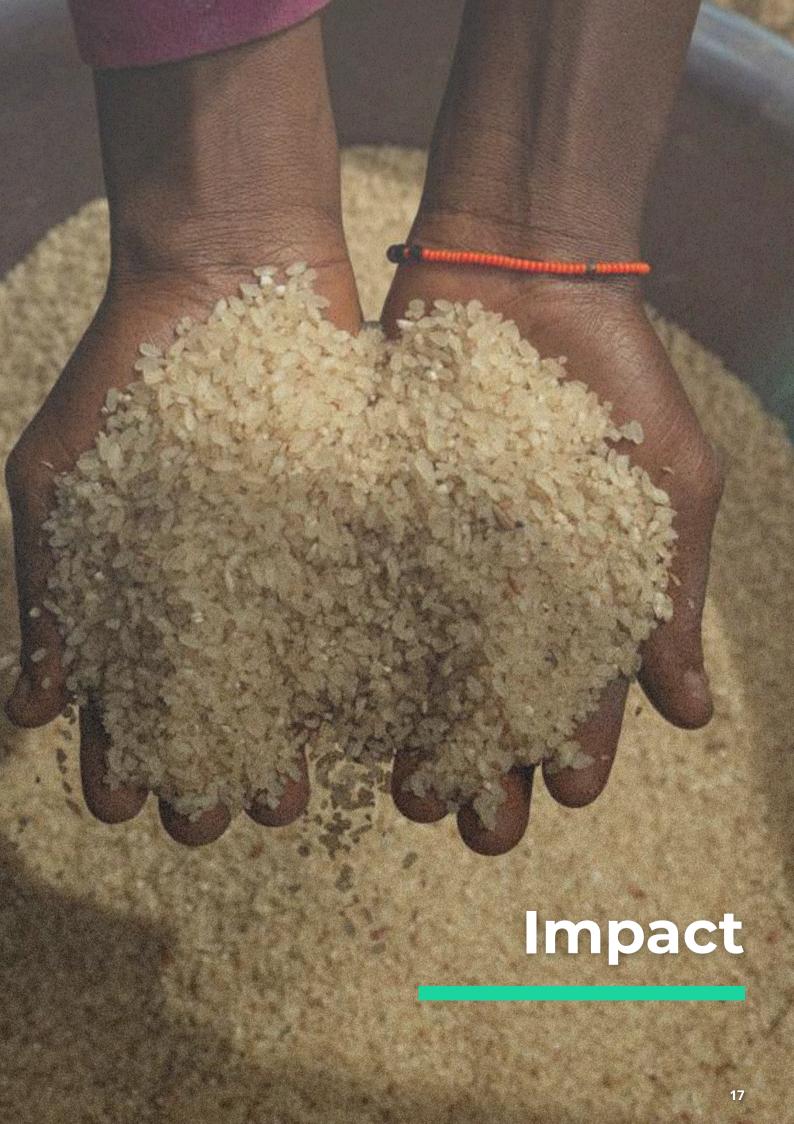
Agroecology and Climate: Among Our Key Thematic Areas

Additional Insight

Agroecology provides a pathway to enhance productivity while strengthening resilience, emphasizing biodiversity, soil health, and sustainable farming techniques. The 2022 survey conducted by the Agri-PDB Platform found that most PDBs not only finance agricultural projects but are also actively involved in implementing **climate adaptation** initiatives. This underscores the Platform's strong focus on climate action and highlights the unique position of PDBs in driving sustainable rural transformation. Supporting these institutions to scale climate-linked investments remains central to the Platform's mission of fostering inclusive, sustainable, and future-ready food systems.



As the chart shows, current PDB priorities focus on agroecology and water management, with growing attention to integrating soil health and biodiversity. These findings confirm the Platform's emphasis on climate action and reveal opportunities to further link water, biodiversity, and soil health in future programs, supporting inclusive and sustainable food systems.



Impact

from July 2021 to June 2024

Working Groups: Climate Change



Session 1 February 15, 2023

For the first session, we brought together development banks from Asia, Africa, and Latin America to discuss financing climate adaptation in agriculture. Participants agreed on four key elements: assessing climate risks, adopting green investment standards, offering tailored finance options, and maintaining strong environmental and social safeguards.

They reviewed real-world tools that put these elements into action:

- FAO's ABC-Map
- Crédit Agricole du Maroc's ISTIDAMA programme
- FIRA Mexico's Environmental Performance Calculation Tool (with AFD and Carbon Trust)

The group also emphasised the need for reliable data, continuous risk analysis, portfolio monitoring, and staff training. Examples from NABARD's geospatial risk maps and TADB's alignment with national strategies showed how policy can guide practical efforts. IFAD proposed continuing these meetings, and the Agri-PDB Platform reaffirmed its commitment to peer learning, collaborating to enhance the resilience and sustainability of agriculture.

Session 2 February 16, 2023

For the second session, we brought together PDBs and technical partners to explore practical ways to finance climate adaptation in farming. We focused on adding climate considerations into investment plans using tools like:

- Green taxonomies to classify sustainable projects
- Risk analysis methods to identify climate threats
- Environmental and Social Risk Management Systems (ESMS) to safeguard people and nature
- · Participants saw demonstrations of:
 - 1. FAO's ABC-Map for mapping climate impacts
 - 2.FIRA Mexico's Environmental Performance Calculation Tool (Built with AFD, Carbon Trust and others)
 - 3. Crédit Agricole du Maroc's own green taxonomy and ESMS in action

These tools help track sustainable investments and improve banks' internal data checks and risk assessments. Attendees agreed that getting everyone on board, having the right technical skills, and working with outside experts are key to making these tools work. The workshop wrapped up with a call for ongoing collaboration—and for exploring related approaches like agroecology—to keep driving climate adaptation in agricultural finance.

Peer-to-Peer Exchange

February, 2023

In the first quarter of 2023, as part of its new sustainability strategy, **FIRA Mexico** participated in a 60-minute peer-to-peer session with **CAM Morocco** and **ADBC China**, supported by the Agri-PDB Platform. The discussion was focused on the sustainability strategy across five key areas:

- · Communication with stakeholders
- Funding
- Governance
- Risk management
- · Project implementation

The session explored how each bank finances sustainable projects, including international funds (GCF, GEF, IFC, WB) and government allocations. Participants shared insights on sustainability strategies, dedicated departments, board involvement, international initiatives, and risk management systems, highlighting best practices in embedding sustainability into operations.

Practical aspects of sustainable finance programs were also discussed, including project selection criteria, priority sectors such as water scarcity, deforestation, or GHG reduction, and the design of financial products with tailored conditions, subsidies, or guarantees. Monitoring, reporting, and evaluation practices were reviewed, along with strategies for communicating sustainability efforts through annual reports, websites, and social media. Overall, the meeting facilitated knowledge exchange and provided FIRA with practical ideas on product design, stakeholder engagement, and governance to strengthen its new sustainability framework.



Ibrahim Adama Touré Directeur de la Banque de Détail, BNDA Mali



Working Group: Agroecology

Session 1 December 14-15, 2023

Assessing Commitment and Setting Objectives

In response to the result of first survey, the Working Groups were convened to examine the question: "How committed are Agri-PDBs to agroecology?" Over two days, participants discussed the banks' current practices, policies, and initiatives related to agroecology, highlighting the growing importance of integrating sustainability and resilience into agricultural financing.

During the structured discussions, participants identified three main objectives:

- 1. Evaluate the current engagement of agri-PDBs in advancing agroecology
- 2. Identify key barriers and opportunities to scale up agroecological practices and investments
- Exchange successful experiences and innovative solutions to embed agroecology within agricultural finance and development strategies



Session 2 June 5-6, 2024

From Diagnosis to Delivery

Building on the outcomes of the first Agroecology Working Group, two additional sessions were organised—one focused on Latin America and the Caribbean, and another on Africa and Asia. These meetings featured presentations from ADBC China, Banco Agrícola (Dominican Republic), NABARD India, Horus, and IFAD's agroecology team, fostering knowledge exchange on innovative financing mechanisms that support the agroecological transition.

ADBC China shared its experience in advancing as a green finance leader through the development of a comprehensive Green Bank System, while IFAD emphasised the transformative potential of agroecology for smallholder farmers. Horus presented its study with the Economic Community of West African States (ECOWAS), outlining financial mechanisms that promote agroecological practices in West Africa.

NABARD highlighted its JIVA Programme, which drives agroecological transformation and delivers measurable benefits to farmers' livelihoods. Banco Agrícola showcased its efforts to finance green technologies and strengthen agricultural value chains.

Participants underscored the importance of field-testing the toolkit across different agro-ecosystems and developing flexible financial instruments that reflect long-term climate risks. The discussions reaffirmed the role of Agri-PDBs in driving a sustainable shift toward agroecology through innovation, collaboration, and tailored financial solutions.

Impact

from July 2024 to July 2025

Specialized Event: Climate Adaptation Bonds

September 26, 2024

The Agri-PDB Platform and the Adaptation & Resilience Investors Collaborative (ARIC) organised a session to explore how climate agricultural adaptation bonds can enhance resilience. The meeting brought together public development banks from the Global South, including ADBC China, TADB Tanzania, MAIIC Malawi and NDB Botswana, as well as other partners such as APRACA, UNEP and IFAD. FIRA Mexico shared its experience with the country's first green bond for the agri-food sector, emphasising the importance of stakeholder engagement and partnerships with AFD and the Global Green Growth Institute (GGGI).

Key takeaways:

- Affordable financing for farmers: TADB Tanzania noted challenges in setting bond rates low enough to effectively support farmers.
- Sustainability-linked bonds: UNEP FI suggested designing bonds that reduce interest rates when climate targets are achieved.
- Institutional capacity: MAIIC Malawi emphasised capacity gaps and bureaucratic delays as key obstacles.
- Regulatory frameworks: NDB Botswana highlighted the need for clear regulations and incentives to promote green finance.



Webinar: Agricultural Credit Guarantee Mechanisms

November 6, 2024

Together with Aliénor Consulting, the Agri-PDB Platform organised a webinar on agricultural credit guarantee mechanisms, bringing together public development banks and guarantee institutions to exchange practical solutions for improving access to agricultural finance. AFD emphasised the key role of guarantee systems in reducing risks and supporting agricultural investment, and shared international examples from Brazil and Colombia. Aliénor Consulting highlighted the successful experience of SAHFI Niger and the use of digital tools such as Calao Solution to enhance credit analysis and decision-making.

Peer-to-Peer Exchange

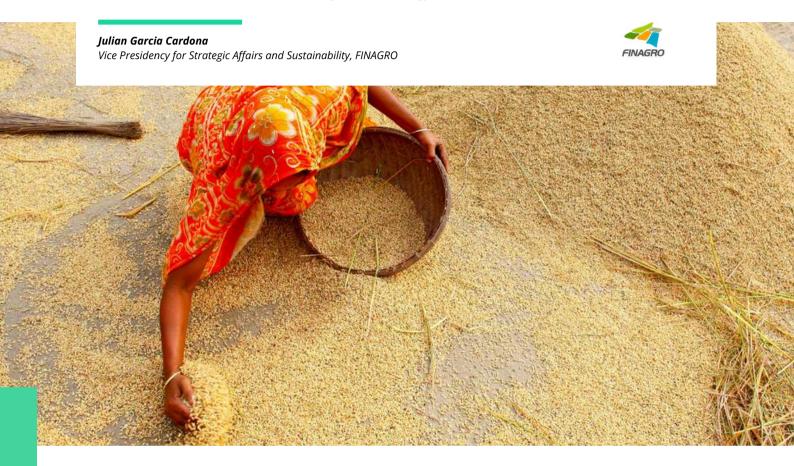
November 15, 2024

The Agri-PDB Platform, with support from AFD, facilitated a peer-to-peer exchange between FIRA Mexico and FINAGRO Colombia to strengthen collaboration on environmental performance assessment tools for agricultural finance. The session focused on FIRA's parametric tool developed in partnership with AFD, Carbon Trust, CIRAD, and El Buen Socio, which classifies investments, estimates environmental impacts, and aligns agricultural portfolios with the Sustainable Development Goals (SDGs). FINAGRO contributed its experience applying similar methodologies to renewable energy and agricultural value chains. Discussions emphasised the tool's potential to assess portfolio-level impacts, enhance transparency, and promote sustainable financing.

The exchange underscored how regional cooperation and shared innovation can help public development banks:

- Measure and report environmental impacts
- · Improve transparency and reputation
- Adopt and scale up best practices in sustainable finance

"At FINAGRO, we are proud to have a strategic target in sustainability. We are looking to apply environmental criteria to 100% of our loans by 2026. We are exploring international methodologies to achieve this and are currently developing a monitoring system to ensure our activities have the intended impact. In this regard, the knowledge and experiences shared through the Agri-PDB Platform have been incredibly valuable. Our team is fully committed to strengthening our monitoring systems. We have ambitious targets to measure, and the Platform has helped us understand how other countries are approaching this challenge. These lessons are critical for us at this stage of our strategy."



Working Group: Agroecology

Session 3 February 6, 2025

The Agri-PDB Platform, in collaboration with DG INTPA, AFD, and the Agroecology Coalition, hosted the third session of the Working Group on Agroecology, focusing on the role of financial tools in driving the transition toward sustainable food systems. Participants discussed the limitations of intensive farming and stressed the need for innovative financial instruments that promote biodiversity, soil health, and climate resilience. Public Development Banks were recognised as key enablers for de-risking agroecological investments and fostering long-term sustainable finance models.

The session featured three major assessment frameworks: FAO's TAPE, Biovision's F-ACT, and the Agroecology Coalition Assessment Tool, presented by Olivier Pierard from the Agri-PDB Platform. These tools provide financial institutions with practical criteria to evaluate ecological integration, assess risks, and measure sustainability outcomes across portfolios and projects.

⁵ Expert in climate and rural finance

Working Group: Rural Financial Inclusion

Session 1 April 28–29, 2025





RURAL FINANCIAL INCLUSION WORKING GROUP

WELCOME

Public Development Banks from Latin America, the Asia-Pacific, and the Caribbean convened to exchange practical strategies for extending financial services to remote communities and fostering trust in areas with limited access.

Latin America

Banks concentrated on addressing "territorial exclusion" by bringing services closer to farmers. **FIRA Mexico** leverages its AgriTech platform and alternative data, such as farm output and mobile records, to assess credit for farmers without formal banking histories. **COFIDE Peru** operates "UNICAS" savings groups, which combine financial education with business support to assist small enterprises in hard-to-reach districts.

Asia-Pacific & Caribbean

Participants demonstrated approaches to overcoming high costs, long distances, and low financial literacy:

- Development Finance Corporation (Belize) reported that 77% of participants in its "Empowered" loan program are women, thanks to repayment schedules aligned with local income cycles.
- Agricultural and Rural Development Bank (Cambodia) is implementing digital tools to reach clients in areas without nearby branches.
- IFAD emphasized the importance of continued innovation and inclusive approaches to strengthen resilience and promote equitable growth in rural communities.

The session brought together FIRA (Mexico), COFIDE (Peru), APRACA, DFI (Belize), ARDB (Cambodia), ALIDE and Instituto de Estudios Peruanos.

Session 2 July 14, 2025



The second Agri-PDB Platform Rural Financial Inclusion Working Group session convened experts from public development banks, international organisations, and specialised insurance companies to examine the transformative role of agricultural insurance in rural finance. Participants highlighted that, when carefully designed and bundled with credit and advisory services, insurance products can: protect investments by shielding farmers and lenders from shocks; enhance productivity by giving farmers the confidence to invest in improved practices; and strengthen climate resilience by helping rural communities adapt to a changing environment.

Carolina Trivelli concluded that inclusive rural finance must extend beyond credit to safeguard the livelihoods of rural families and build long-term resilience.

The session featured contributions from the Institute of Peruvian Studies, the Land Bank Insurance Company (LBIC) of South Africa, IFAD's INSURED Programme, African Risk Capacity Ltd. (ARC), and the Banque Ouest Africaine de Développement (BOAD).

Nutrition as a New Theme

Exploring the Link Between Agriculture and Nutrition

In early 2025, the Agri-PDB Platform began exploring ways to better integrate nutrition into agricultural financing. Malnutrition remains a silent crisis, undermining human development, economic resilience, and social equity, while financing for nutrition continues to fall short of what is needed to achieve SDG 2 (Zero Hunger). By integrating nutrition into their strategies, Public Development Banks can help address this gap, support national goals, and contribute to healthier, more resilient food systems.

Steps Taken So Far

The Agri-PDB Platform has taken concrete steps to turn commitment into coordinated action. In January 2025, it co-hosted its **first Nutrition Webinar** with WFP, AFD, and Results for Development (R4D), bringing together over 100 participants to explore case studies such as NABARD's agro-biodiversity initiatives, WFP's SheCan programme in Cameroon, and R4D's introduction of the OECD Nutrition Policy Marker. At the **FiCS Nutrition Side Event** in Cape Town, 45 institutions—including AfDB, IFAD, GAIN, and the EU—discussed how PDBs can mobilise investments in nutrition-sensitive sectors while addressing visibility and capacity gaps.

The Platform's contribution to the **N4G side event** "Mobilising PDBs for Nutrition" in Paris further strengthened this momentum, uniting over 80 stakeholders around practical tools, awareness-raising, and institutional capacity building. Building on these outcomes, the Platform convened its first **collaborative partner meeting** with GAIN, FAO, IFAD, WFP, AFD, SUN, SDC, and Gret to align on priorities and next steps for helping PDBs identify, track, and scale nutrition-focused financing.

Nutrition Events

Jan. Webinar on Nutrition-Sensitive Investments

Feb. Side Event during 5th FiCS

Mar. Nutrition for Growth (N4G) Summit

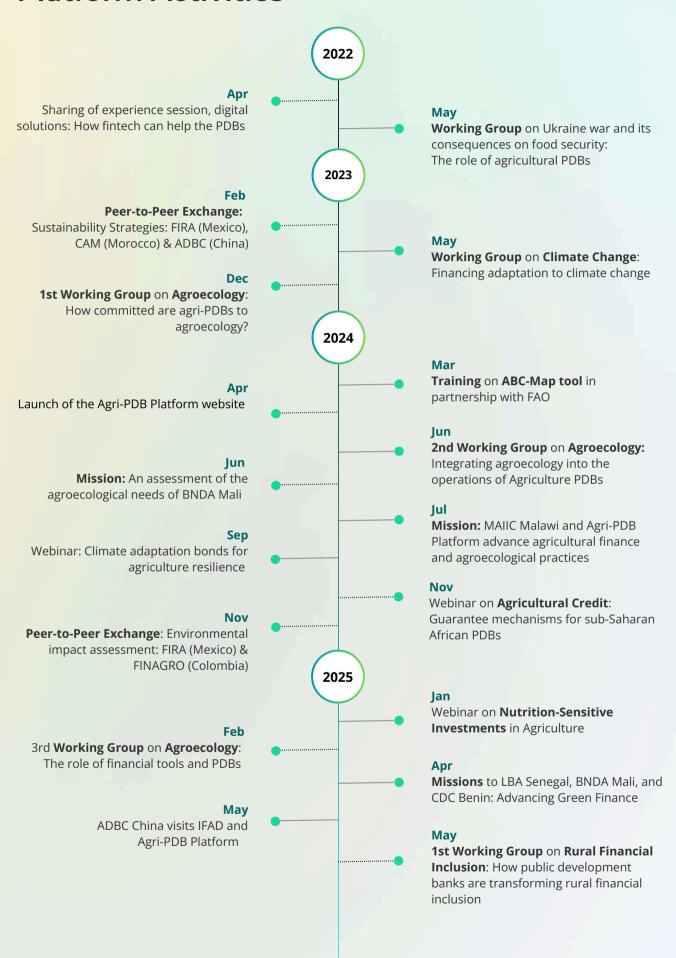
Apr. Partner Roundtable

Partners

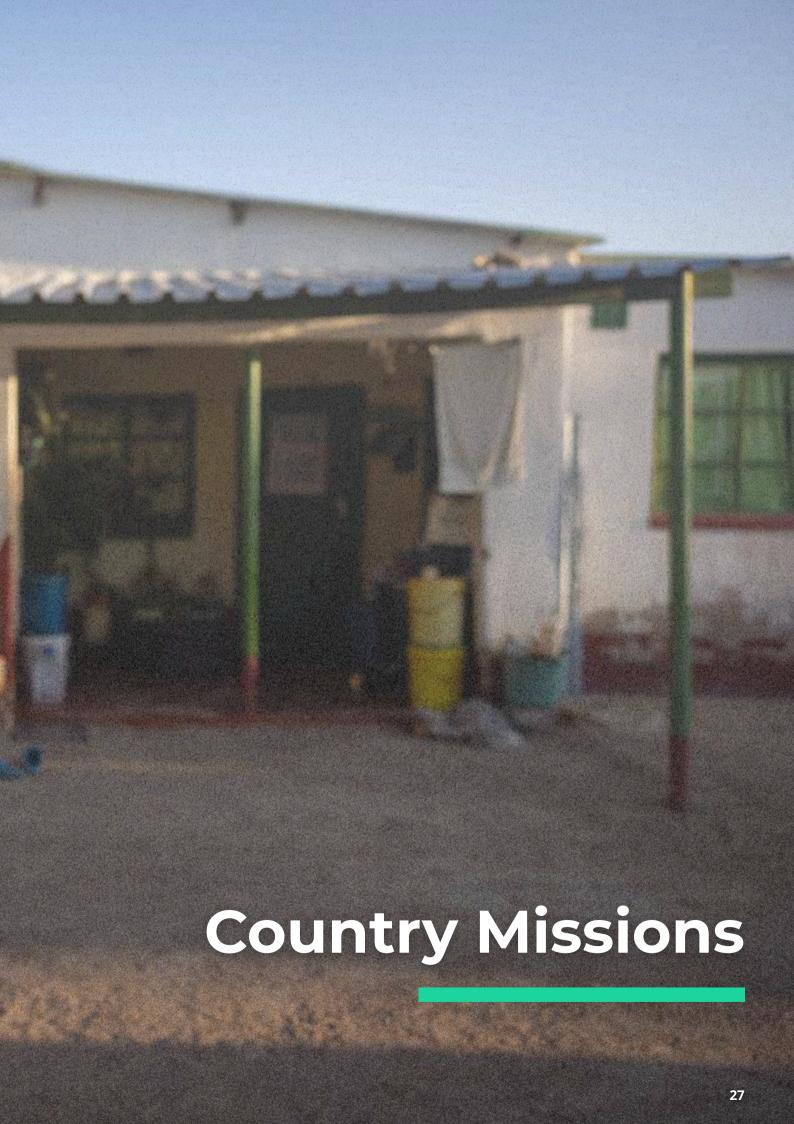




Platform Activities







Country Missions

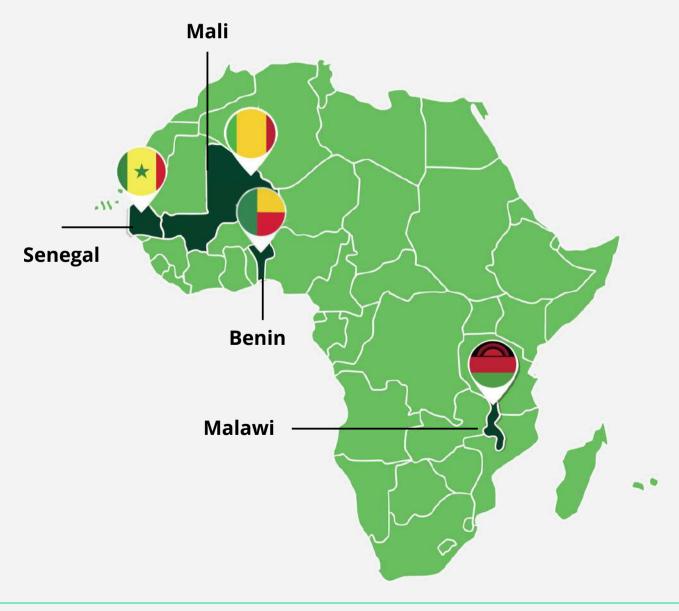
Overview of the Missions

Each Investing in Livelihood Resilience and Soil Health Programme (ILSA)¹ mission reviewed how national agricultural finance institutions can embed agroecology, climate-smart practices and sustainability into their operations. The missions combined:

- Governance, risk management and product-design reviews
- Mapping institutional strengths and gaps
- Consultations with key stakeholders

Next steps include staff training, piloting digital and green-finance tools, and enhancing coordination with donors and partners.

COUNTRY MISSIONS MAP



¹ ILSA Program is funded by the European Commission and aims to enhance agricultural resilience, improve food security, and build sustainable food systems in ACP countries.

Malawi (MAIIC, Jul 2024)



GOAL:
Build an
agroecology-focused
platform for smallholders

Mali (BNDA, Jun 2024)



GOAL: Align agri-finance with climate goals

Partners & Activities:

Co-created a strategic plan with ICO Malawi (IFAD); held consultations with the World Bank Group, Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ), United Nations Development Programme (UNDP), IFAD and the EU.

Challenges: High interest rates that smallholders can't afford—highlighting the need for concessional financing.

Peer Learning:

Planned exchanges with NABARD (India).

Next Steps:

Roll out a capacity-building plan and mobilise resources, and organise a peer-to-peer exchange with NABARD

Ecosystem Scan:

Reviewed microfinance institutions, guarantee funds such as the African Guarantee Fund and Le Fonds de Garantie pour le Secteur Privé S.A., and partners including Kreditanstalt für Wiederaufbau (KfW), Danish International Development Agency (DANIDA), and the EU.

Priority Crops:

Rice, maize, millet/sorghum, horticulture and agri-SMEs under the "Agriculture Prospère" programme.

Digital Tools:

Planned deployment of Calao Solution for loan monitoring.

Next Steps:

Deliver agroecology training, implement digital monitoring tools, and strengthen collaboration with the FII

Benin (CDC, Apr 2025)



GOAL:

Create a standalone agroecology and biodiversity investment strategy

Senegal (LBA, Apr 2025)



GOAL: Integrate digital ESG scoring into greencredit evaluation

Strategy Development:

Developed a separate roadmap on agroecology and nutrition, distinct from existing climate finance strategies.

Tool Requirements:

Defined needs for climate-risk mapping, impact monitoring and agroecology scoring.

Stakeholder Engagement:

Initiated preliminary discussions with AFD and the Dutch Embassy on blended finance opportunities.

Challenges:

Developing bankable agricultural projects and mobilising sufficient capital.

Next Steps:

Finalise the investment strategy, build technical and ESG tools, launch training on agroecology, and develop a pipeline of sustainable projects.

Digital Innovation:

Introduced a scoring system combining financial, environmental and social indicators.

Sector Linkages:

Explored connections with national irrigation, aquaculture and nutrition-sensitive agriculture programs.

Adoption Requirements:

Ensured tool autonomy and established clear return-on-investment (ROI) metrics.

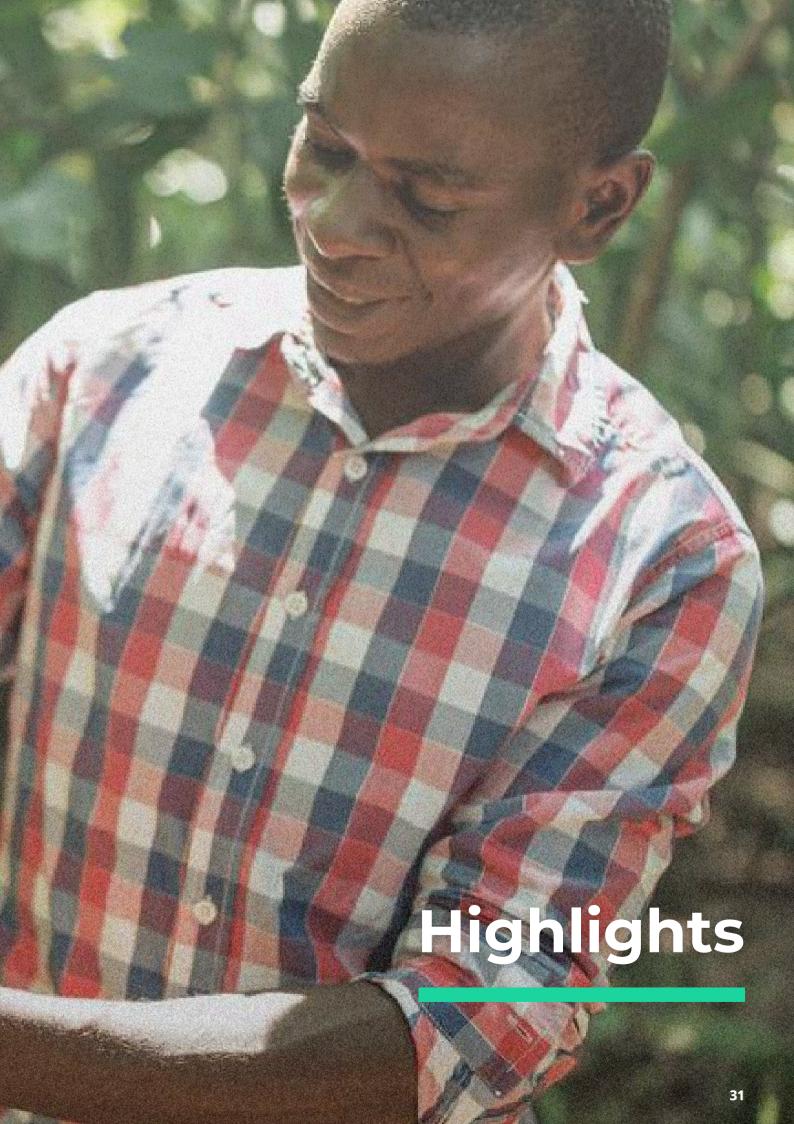
Operational Gaps:

Coordination with the Global Accelerator on Nutrition.

Next Steps:

Pilot agroecology models, train staff on agroecology scoring tools, and join regional finance events.





Highlights

Research Highlights

In 2024, the Platform began laying the foundation for **long-term research** and **learning agenda** to better understand how public development banks can drive transformation toward sustainable, inclusive, and climate-resilient food systems.

A pilot study used **artificial intelligence (AI)** to analyse public reports and institutional documents from over 90 Agri-PDB members. To address challenges with unstructured, multilingual, and non-digital content, the research team developed an **Al-assisted pipeline**. This included natural language processing, zero-shot classification, and generative AI to **extract insights into mandates, portfolios, and sustainability alignment**.

Problem

No systematic way to assess
Agri-PDBs alignment with the NDCs and
the Paris Agreement

Objective

Build a data-driven

NDC Alignment Score and pinpoint
institutional drivers

Methodology

Link institutional data, SDGs & NDCs; develop scoring approach; apply Lasso for feature selection

Key Results

Ownership, type, inclusion status & government support drive alignment;

Lasso model matches full model with fewer variables;

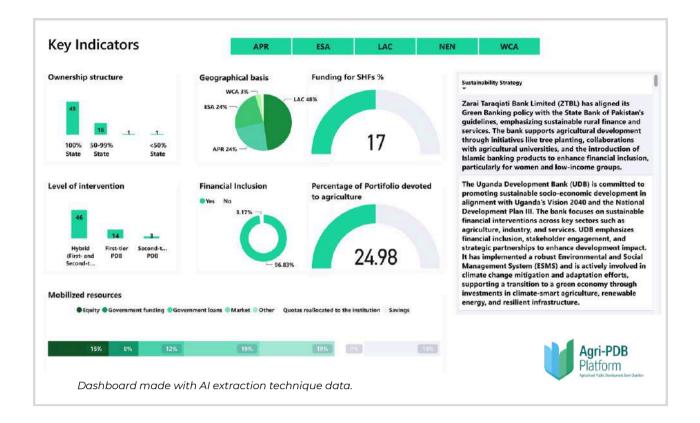
wide score variation

Next Steps

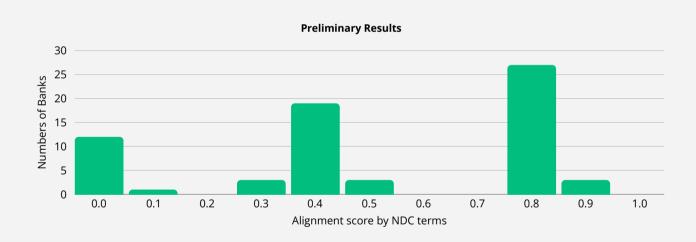
Use NDC text mining on annual reports; run Al-based comparative simulations

The study provided early insights into institutional diversity, levels of engagement in agricultural finance, and a deeper analysis into the degrees of alignment with countries' Nationally Determined Contributions (NDCs). It also demonstrated the potential of AI to identify patterns across institutions and regions such as ownership structures, agricultural investment shares, and product types, while also highlighting limitations related to data quality and processing infrastructure.





This is a sample extract from the original dashboard and serves as a representative snapshot of the data.



This histogram shows the distribution of preliminary NDC alignment scores, based only on official statements from Public Development Banks. Scores range from 0.00 to 1.00, where higher values reflect stronger alignment between a bank's strategy and its country's NDCs. The average score is 0.532 (SD = 0.187), suggesting a moderate overall level of alignment but with significant variation among institutions. The distribution is tri-modal, indicating three main clusters of banks: those with low alignment (0–0.1), those in the mid-range (0.4–0.5), and a group of high performers (0.8–1.0).

These findings have informed future survey design and created a blueprint for scaling research activities. As this agenda evolves, it will support evidence-based engagement, improve alignment with development goals, and inform tailored support for member institutions.



Events Highlights

2020

Nov - 1st Finance in Common Summit (FiCS), Paris

IFAD organized the high-level event "Financing Sustainable Food Systems: PDBs as Catalysts of New Investment Models." This led to the creation of the FiCS Coalition for Agriculture.

2021

Jul - UN Food Systems Pre-Summit, Rome

Official session: "Mobilising Trillions: Financing for Impact, Leveraging the Pivotal Role of PDBs."

Sep - 2nd FiCS, Rome

IFAD organised the high-level event "The Role of Finance and Public Development Banks for Promoting Sustainable Agriculture Worldwide." As a result, members of the FiCS Coalition for Agriculture initiated the creation of the Agri-PDB Platform.

2022

Feb – UN Food Systems Summit, New York

Session titled "How Can Public Capital Help Small Businesses Make Food Systems Greener and More Inclusive in LatAm and Africa?"

Oct - 3rd FiCS, Abidjan

Side event: "Role of PDBs to Help Tackle Growing Food Insecurity: Identifying Best Practices and Blended Finance Pipelines for Upscaling Investment in Sustainable Food Systems."

2023

Sep – 4th FiCS, Cartagena

The Agri-PDB Platform coordinated the roundtable "Financing Food Systems for Resilient Futures."

2024

May - 47th ADFIAP Annual Meetings

Session "Redefining Agriculture for a Climate-Smart and Sustainable Future."

Adama Mariko, Secretary General of Finance in Common, shared the latest progress of the FiCS Agri-PDB Coalition and the Agri-PDB Platform.

May – Inception Workshop for the Greening the Pacific Financial Systems (GPFS), Fiji

Thierry Latreille from the Agri-PDB Platform spoke during the session "Development Partners Supporting Pacific DFIs' Green Finance Transformation."

Nov - COP29, Baku

High-level event "Financing the Agrifood System Transformation."

Juan Carlos Mendoza, Director of IFAD's Environment, Climate, Gender and Social Inclusion Division (ECG), represented the Agri-PDB Platform.



Events Highlights

2024

Dec – 4th Conference on Financing for Development (FfD4) Prep-Meeting, UN Headquarters, New York



The Agri-PDB Platform organised a side event titled "Financing Food System Transformation: The Key Role of Public Development Banks, International Financial Institutions, and Partners for Accelerating Progress Towards the SDGs."

Key speakers included Lloyd C. Banda, CEO of MAIIC (Malawi), and Juan Pablo Bustamante Caballero, Vice President of FINAGRO (Colombia).

2025

Feb – 5th FiCS, Cape Town





The Agri-PDB Platform organised the following side events and breakout sessions:

Breakout Session: "Sustainable Food Systems, Global Challenges: The Catalytic Role of National PDBs," introduced by Alvaro Lario, President of IFAD. Speakers included our members Dr. KAO Thach, CEO of ARDB; Themba Rikhotso, CEO of Land Bank; Ibrahim Adama Touré, Directeur de la Banque de Détail at BNDA; and Enrique I. Florencio, Secretary General of ADFIAP.

Side Event: "Financing Nutrition: Unlocking the Power of PDBs." Pieternel Boogaard, Managing Director of Office of Technical Delivery (OTD) at IFAD, represented the Agri-PDB Platform.

Side Event: "Fostering Collaboration Between International, Regional and Local PDBs to Advance Sustainable Food Systems." Participants included our members Lloyd Banda, CEO of MAIIC Malawi; Frank Nyabundege, Managing Director of TADB Tanzania; and Shaji K. V., Chairman of NABARD India. Our partner Nnenna Nwabufo, Vice President of AfDB, also took part in the event.

Closed-Door Side Meeting: "Meeting of the Members of the FiCS Coalition for Sustainable and Inclusive Food Systems." This was the first in-person meeting of the members and partners of the Agri-PDB Platform.

May - Climate Finance Access Workshop, Rome



"Identifying Levers for the Transformation of Agrifood Systems: Bridging Collaboration for Improved Climate Finance Access."

Alejandro Enciso from the Agri-PDB Platform participated in this workshop.



Events Highlights

2025

June - FfD4, Seville

The Agri-PDB Platform co-organised the side event "From FfD4 Commitments to Action: Unlocking Partnerships Between IFIs and NDBs to Increase Agri-Financing for Rural Transformation." Participants included Frank Nyabundege from TADB Tanzania; Romy Calderón, Head of the Economic Studies and Information Program at ALIDE; Dr. Prasun Kumar Das, Secretary General of APRACA; and Hassatou Diop N'Sele, Vice President of Finance and CFO at AfDB.

July - Ukama Webinar Series

High-level webinar "Green Industrialisation: Investment Opportunities and Challenges in Africa's Agri-Food Sector."

Thierry Latreille from the Agri-PDB Platform participated as a panellist.





Financial Report

As of June 2025, the Platform has been **funded by several key donors**, including the **European Commission** under the **ILSA Program**, **AFD**, and **IFAD**. Following the Platform's consolidation, additional donors have expressed interest in collaborating. Upcoming partnerships include:

- **GEF** resources to expand the Platform's activities to additional countries and accompany the PDBs in their environmental strategies.
- **AFD** grant to complement the activities financed by the European Commission and GEF in the rest of the world and to explore innovations.
- KfW funding to support a new working group on Impact Key Performance Indicators (KPIs) for PDBs.

Table 1. Budget Summary by Donor

Table 2. Budget Summary by Platform Pillar

Funding sources	Budget total	Utilized
ILSA	€2,300,000	€423,148
AFD	€70,781	€70,781
IFAD	€155,025	€155,025
TOTAL	€2,525,806	€648,954

	As of July 2024	July 2024 - June 2025				
Platform Operations						
Pillar I. Learning & Knowledge Management	€ 40,000	€ 82,153				
Pillar II. Capacity Building & Innovation	€ 49,994	€ 13,821				
Pillar III. Advocacy and Awareness Raising	€ 28,064	€ 41,784				
Pillars Total	€ 118,058	€ 137,758				
Secretariat						
Secretariat Total	€ 208,866	€ 122,138				
TOTAL	€326,924	€259,893				

The Platform Secretariat has received valuable human resource support not fully reflected in the budget, notably through secondments and internships. This includes the secondment of the Agri-PDB Coordinator provided by AFD, two interns under the Chinese Government Scholarship Program (CSC). As the hosting institution, IFAD also provides essential in-kind support that ensures the smooth functioning of the Secretariat.



Outreach

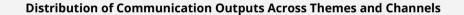
Over the past year, our social channels have exhibited true remarkable growth—rising from virtually no presence online to a vibrant, engaged audience. This rapid acceleration reflects how consistently delivering high-quality content can swiftly build momentum and capture attention across both LinkedIn and YouTube.

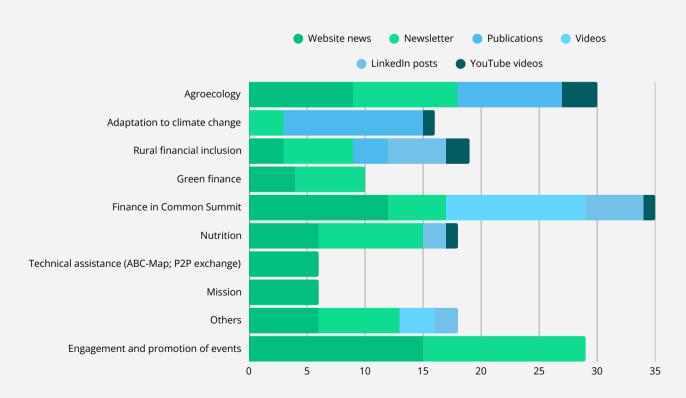
Meanwhile, our thematic outreach remains broad and balanced. "Mission" and "Technical assistance" topics rely heavily on website news, reflecting in-depth coverage, whereas "Adaptation to climate change" and "Green finance" blend publications, LinkedIn posts, newsletters, and videos to reach multiple audiences. Areas like "Rural financial inclusion" and "Finance in Common Summit" show a nearly even split between formal publications and bite-sized social updates, illustrating how we tailor each theme to the right mix of channels for maximum impact.

The two visuals collectively highlight the growing global reach and deepening interaction with the Agri-PDB Platform website:

- Website Views Map: Website views span across all continents, with particularly high interaction in Latin America, Southern Africa, and parts of Europe. The mix of reach levels indicates successful global outreach, while also revealing opportunities for targeted improvement in regions with lower interaction.
- Website Use Charts: Both active users and views have grown rapidly since the launch of the website, reaching their highest levels in July 2025. This upward trajectory underscores not just increased traffic, but also deeper user interaction with the platform's content.

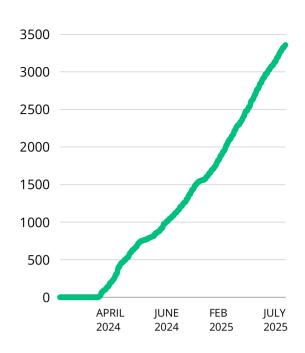
Together, the visuals demonstrate the platform's expanding influence and growing relevance in the global development finance ecosystem.

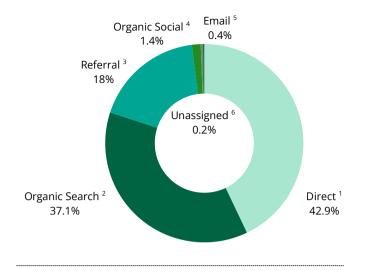




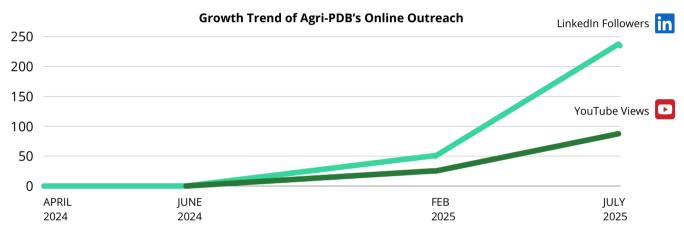
Website Use - Active Users

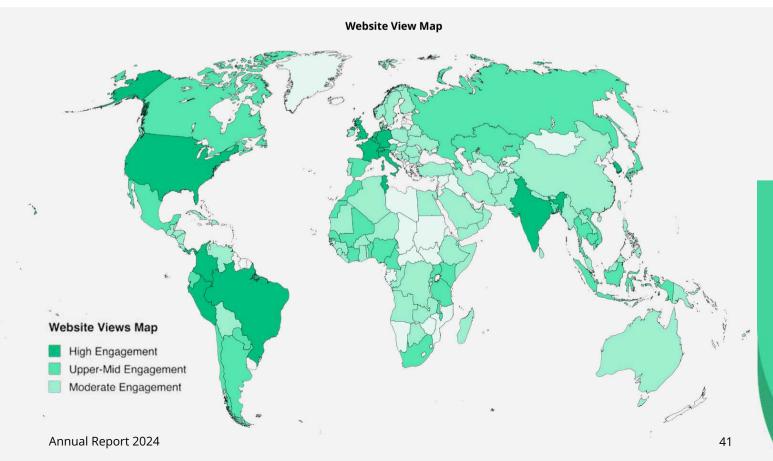
Active users by acquisition channels from 1 Apr. 2024 to 15 May 2025





- ¹ Accessed by typing the URL directly.
- ² Found through an unpaid search engine result.
- ³ Arrived from a link on another website.
- ⁴ Clicked from a free social media post.
- 5 Visited from a link in an email.
- ⁶ Source of traffic is unknown.









Lessons Learned and Road Ahead

What we Learned

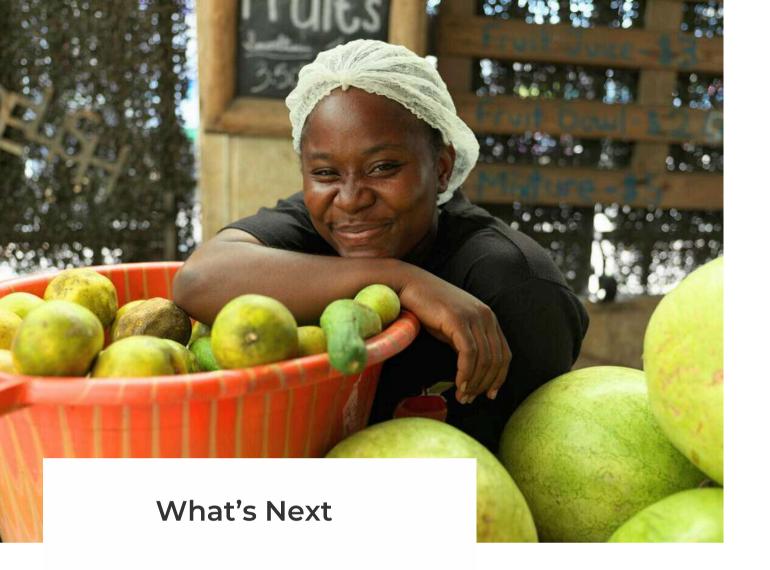
Keeping our database up to date takes time and often goes unnoticed, but it has been essential for growing our membership and building new partnerships. By collaborating closely with PDB project managers to refine internal processes and ensure systematic follow-up, we've strengthened institutional capacity and enabled more effective, data-driven decision-making across the network. Peer-to-peer learning has proven highly effective: PDBs share best practices and connect with one another to exchange knowledge. Centralising this collective expertise has made it much easier for PDBs to access knowledge and best practices.

We continuously deepen our understanding of PDBs, which evolve within a complex and diverse landscape shaped by regional dynamics, country-specific mandates, and institutional priorities. This diversity calls for a flexible and responsive approach, allowing us to address the distinct challenges and opportunities faced by PDBs across various contexts.

One of the key challenges is the shortage of staff within PDBs who combine strong financial expertise with a solid understanding of agriculture. This dual competency is essential for designing and implementing effective financing strategies for rural development and sustainable food systems. However, such interdisciplinary profiles remain scarce in the current job market. To address this gap, there is an increasing need for targeted training and capacity-building initiatives that strengthen the ability of PDBs to link agricultural knowledge with financial innovation.

The Agri-PDB Platform is also working to support PDBs in mobilising capital more effectively. By acting as a broker and connecting PDBs with donors and investors, the Platform seeks to enhance their access to funding and technical partnerships. Through this role, the Platform aims to empower PDBs to take on a more strategic and impactful role in transforming agri-food systems and advancing climate-resilient development.





Looking ahead,

we will enter the most hands-on phase of our working groups. We will partner with a small number of agricultural PDBs to help them directly use two key tools: the ABC Map for climate change adaptation and the B-ACT for tracking agroecology shifts. At the same time, we are exploring additional working groups on Nutrition, Biodiversity, and Impact KPIs, based on PDBs' interests. The KPI working group, created with KfW, will help PDBs measure their economic, social, and environmental results through easy-to-follow sessions offered in English, French, and Spanish. Each session will include brief technical notes, multilingual resources, and summary reports. We are also developing an agroecology MOOC to provide staff with practical training on demand.

As part of efforts to strengthen PDB capacities in supporting the agroecological transition, we will organise an in-person training session under the ILSA program in the fourth quarter of 2025. The session will convene technical teams from selected PDBs across Africa and provide practical tools, case studies, and success stories to equip participants with hands-on knowledge for financing agroecological practices. The aim is to enhance PDBs' ability to design and implement financial solutions aligned with sustainable agriculture objectives.

As the Agri-PDB Platform strengthens its role as a global hub for knowledge exchange and collaboration, we are advancing efforts to deepen our research agenda through strategic partnerships. In this next phase, the Platform is actively engaging with institutions such as **UNDP**, **ALIDE**, and **McMaster University** in Canada, all of which bring extensive expertise on public development banks and their role in sustainable development.

By working together, we aim to expand analytical capacity, enhance data ecosystems, and generate actionable evidence to inform policy and practice. These collaborations will be essential for understanding the evolving landscape of agri-finance, providing members with tailored insights, and positioning public development banks as leaders in the transition toward inclusive, climate-resilient food systems.



"We are grateful to everyone for their generous support in making the Agri-PDB Platform's work and impact possible. A special thankyou to our members, donors, partners, and colleagues for contributing their expertise, in-kind support, and time."

- Agri-PDB Platform Team -





Member List

Country	Members	Abbreviation	Country	Members	Abbreviation
Afghanistan	The Agricultural Development Fund Afghanistan	ADF	China	Agricultural Development Bank of China	ADBC
Algeria	Banque de l'agriculture et de développement rural	BADR		China Development Bank	CDB
Angola	Banco de Desenvolvimento de Angola	BDA	Colombia	Fondo para el Financiamiento del Sector Agropecuario	FINAGRO
	Banco De Poupanca E Credito	BPC		Banco Agrario de Colombia	Banco Agrario
Argentina	Fondo de Garantías de Buenos Aires	FOGABA		Banco de Comercio Exterior de Colombia S.A	BANCOLDEX
	Banco de la Provincia de Buenos Aires	Banco Provincia	Cook Islands	Bank of the Cook Islands	BCI
	Banco de Inversión y Comercio Exterior S.A.	BICE	Costa rica	Banco Popular	Banco Popular
Armenia	Development and Investment Corporation of Armenia	DICA		Banco de Costa Rica	BCR
Azerbaijan	Agrarkredit Joint-Stock Credit organisation of Azerbaijan Republic	Agrarkredit		Banco Nacional de Costa Rica	BNCR
Bahamas	Bahamas Development Bank	BDB		Fundecooperacion para el Desarrollo Sostenible	
Bahrain	Bahrein Development Bank	BDB	Côte d'Ivoire	Banque Nationale d'Investissement	BNI
Bangladesh	Saudi-Bangladesh Industrial and Agricultural	SABINCO	Cuba	Banco de Crédito y Comercio	BANDEC
	Investment Company Palli Karma Sahayak Foundation	PKSF	Democratic Republic of the Congo	La Société Financière de Développement	SOFIDE S.A.
Belize	Belize Marketing and Development Corporation	BMDC	Dominican Republic	Banco Agrícola De la República Dominicana	Bagricola
	Development Finance Corporation	DFC	Ecuador	Banco de Desarrollo de Ecuador	BDE
Bénin	Caisse des Dépôts et Consignations Benin	CDCB		Corporación Nacional de Finanzas Populares y	CONAFIPS
	Fonds National de Développement Agricole	FNDA		Solidarias BanEcuador B.P.	
Bhutan	Bhutan Development Bank	BDB	F.m.mt		ABE
Bolivia	Banco de Desarrollo Productivo	BDP	Egypt	Agricultural Bank of Egypt	
Botswana	National Development Bank	NDB	El Salvador	Banco De Fomento Agropecuario	BFA
	Citizen Entrepreneurial Development Agency	CEDA	Emirates	Emirates Development Bank	EDB
	Botswana Development Corporation	BDC	Eswatini	Eswatini National Industrial Development Corporation	ENIDC
Brazil	The Brazilian Development Bank	BNDES		Eswatini Development Finance Corporation	FINCORP
	Banco da Amazônia		Ethiopia	Development Bank of Ethiopia	DBE
	Banco de Desenvolvimento de Minas Gerais	BDMG	Fiji	Fiji Development Bank	FDB
	Banco Cooperativo Sicredi S.A	Sicredi	Gabon	Caisse des Dépôts et Consignations du Gabon	CDC
	Banco do Nordeste do Brasil S.A	BNB	Ghana	Association of Rural Banks Apex Bank Limited	ARB Apex Bank
Burkina Faso	Banque Agricole Du Faso	BADF		Agricultural Development Bank	ADB
Burundi	Banque Nationale Pour Le Développement Économique	BNDE	Guatemala	Banrural Guatemala	Banrural
Cambodia	Agricultural and Rural Development Bank	ARDB	Honduras	Banco Nacional de Desarrollo Agrícola	BANADESA
Cameroon	Société Nationale d'Investissement du Cameroun	SNI	India	National Bank for Agriculture and Rural Developmen	t NABARD
Chile	Instituto Nacional de Desarrollo Agropecuario	INDAP		National Cooperative Development Corporation	NCDN
crine			Indonesia	Madani National Capital	

Country	Members	Abbreviation	Country	Members	Abbreviation
Jamaica	Development Bank of Jamaica	DBJ	Philippines	Development Bank of the Philippines	DBP
Kazakhstan	Development Bank of Kazakhstan JSC	DBK		Land Bank of the Philippines	LBP
	Agrocredit		Qatar	Qatar Development Bank	QDB
Kenya	Agricultural Finance Corporation	AFC	Rwanda	Development Bank of Rwanda	BRD
Laos	Agricultural promotion Bank	APB	Samoa	Development Bank of Samoa	DBS
Lesotho	Lesotho National Development Corporation	LNDC	Saudi	Saudi Agricultural Development Fund	ADF
Liberia	Liberian Bank For Development And Investment	LBDI	Senegal	La banque Agricole	LBA
Madagascar	Société Nationale de Participations	SONAPAR	Seychelles	Development Bank Of Seychelles	DBS
Malawi	Malawi Agriculture and Industrial Investment Corporation	MAIIC	Singapore	The Development Bank of Singapore Limited	DBS Bank
Malaysia	Agrobank Malaysia		Solomon Islands	Development Bank of Solomon Islands	DBS
	Sabah Development Bank	SDB	Somalia	Somali Development and Reconstruction Bank	SDRB
Mali	Banque Nationale de Développement Agricole	BNDA	South Africa	Land and Agricultural Development Bank of South Africa	Land Bank
Mauritania	Le Crédit Agricole de Mauritanie	CAM		Development Bank of Southern Africa	DBSA
Mauritius	Development Bank Of Mauritius	DBM	Sri Lanka	Regional Development Bank	RDB
Mexico	Fideicomisos Instituidos en Relación con la Agricultura	FIRA	Sudan	Agricultural Bank of Sudan	ABS
	Fondo de Capitalización e Inversión del Sector Rural	FOCIR			
	Banco del Bienestar	BDB	Tanzania	Tanzania Agricultural Development Bank	TADB
Morrocco	Crédit Agricole du Maroc	CAM	Thailand	Bank for Agriculture and Agriculture Cooperatives	BAAC
Mozambique	Gapi Sociedade de Investimentos	GAPI-SI	Trinidad and Tobago	Agricultural Development Bank of Trinidad and Tobago	ADB
Myanmar	Myanmar Agricultural Development Bank	MADB	Tunisia	Banque Nationale Agricole	BNA
Namibia	Agribank of Namibia			Caisse des Dépôts et Consignations	CDC
Nepal	Agricultural Development Bank Limited	ADBL	Türkiye	Kredi Garanti Fonu	KGF
Nicaragua	Banco de Fomento a la Producción	BFP		Ziraat Bankası	
	Banco Lafise			Industrial Development Bank of Turkey	TSKB
Niger	La Banque Agricole du Niger	BAGRI	Uganda	PostBank Uganda	
Nigeria	Development Bank of Nigeria	DBN		Uganda Development Bank Ltd	UDBL
	Bank of Agriculture	BOA	Uruguay	Agencia Nacional de Desarrollo Económico	ANDE
Northern Cyprus	Turkish Republic of Northern Cyprus Development Bank	TRDC	Uzbekistan	Agrobank Uzbekistan	
Oman	Oman Development Bank	ODB		Business Development Bank of Uzbekistan	BDB
Pakistan	Zarai Taraqiati Bank Limited	ZTBL	Vanuatu	Vanuatu Agriculture Development Bank	VADB
	Saudi Pak Industrial and Agricultural Investment Company Ltd.	SAPICO		Vanuatu Rural Development Bank	VRDB
Panama	Banco de Desarrollo Agropecuario	BDA	Vietnam	Vietnam Bank for Agriculture and Rural Developmen	t VBARD
Paraguay	Crédito Agrícola de Habilitación	CAH	Yemen	Cooperative Agricultural Credit Bank	CAC Bank
	Banco Nacional de Fomento	BNF	Zambia	Development Bank of Zambia	DBZ
	Fondo Ganadero			Industrial Development Corporation Zambia	IDC
	Agencia Financiera de Desarrollo	AFD		Citizens Economic Empowerment Commission	CEEC
Peru	Agencia Financiera de Desarrollo	AFD	Zimbabwe	Agricultural Bank of Zimbabwe	ADBZ
	Corporación Financiera de Desarrollo S.A.	COFIDE			





